

News Release

Contacts:

Missy DeAngelis

Guy Carpenter
1.917.937.3118

missy.deangelis@guycarp.com

Jennifer Ainslie

Guy Carpenter
44.207.357.2058

jennifer.ainslie@guycarp.com

Kate Dillon

Prosek Partners
1.212.279.3115 ext. 115

kdillon@prosek.com

Guy Carpenter Strengthens Mutual Company Specialty Practice With Two New Executives

Christopher Moresco and Charlene Cass Further Enhance Mutual Company Specialty Practice

New York, May 5, 2014 – Guy Carpenter & Company, LLC, a leading global risk and reinsurance specialist and member of Marsh & McLennan Companies (NYSE: MMC), today announced that Christopher Moresco and Charlene Cass have joined its Mutual Company Specialty Practice.

Chris Moresco joins the Mutual Company Specialty Practice as Business Development Leader and a Managing Director. Charlene Cass joins as a Senior Vice President and Senior Broker.

Mr. Moresco will be based in the Philadelphia office, reporting to David Domino, Philadelphia Branch Manager and a Managing Director. Ms. Cass will be based in Norwalk, Conn., and report to Rob Collins, a Managing Director and member of the Mutual Company Specialty Practice.

“Chris’s knowledge of the mutual company and regional marketplace strengthens our already extensive relationships within this client segment, which Guy Carpenter has served for decades,” Mr. Domino said.

“Charlene’s experience and expertise in program structuring and the facilitation of the reinsurance placement process, as well as many other areas, greatly expands our ability to meet the changing needs of our mutual company clients,” Mr. Collins said.

“The hiring of Chris and Charlene reflects Guy Carpenter’s long-term commitment to our mutual company clients,” said Andrew Marcell, Chief Executive Officer of US Operations, Guy Carpenter. “As the market evolves and our client companies face new challenges, we will continue to invest in innovative products and people that will help our mutual insurer-clients reach their growth and profit potential.”

Before joining Guy Carpenter, Mr. Moresco’s most recent role involved co-leading JLT Towers Re’s Regional Company Practice. He joined Towers Perrin in May 2006, several years before JLT acquired the reinsurance brokerage division of Towers Watson in November 2013.

Previously, Mr. Moresco worked for General Reinsurance as the Territorial Leader of the Mid-Atlantic Region responsible for underwriting and production of reinsurance business. He held a number of positions within the General Re Group, beginning in 1990 as a home office referral underwriter for Genesis Underwriting Management Company (GUMC), General Re’s subsidiary for alternative risk business. In 1992, he relocated to San Francisco as GUMC’s underwriting manager for the Western Region. Two years later, he became the program/specialty treaty manager for General Re in Philadelphia. In 1999, he joined the treaty marketing department working with clients and prospects

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located in the Philadelphia, New York and Chicago areas. Mr. Moresco began his career with Philadelphia-based Reliance Insurance Company in 1982. He is currently on the board of the Insurance Society of Philadelphia.

Ms. Cass was most recently an Executive Vice President and Location Manager of the Stamford office of JLT Towers Re. She has over 20 years in the reinsurance industry, with experience in the broker market as well as direct reinsurance. At JLT Towers Re, she focused on working with regional and mutual clients to optimize their reinsurance programs. In addition to program structuring, her expertise includes facilitation of the reinsurance placement process, including analytical support, contract terms and conditions, underwriting issues and accounting and claims support.

Prior to JLT Towers Re, Ms. Cass was with General Reinsurance Corporation, where she managed a team of account managers supporting regional and super-regional multiline clients as well as working directly with key clients to manage all aspects of the client relationship.

TAGS/KEYWORDS

Mutual Company Specialty Practice, Christopher Moresco, Charlene Cass, Andrew Marcell, David Domino, Rob Collins, reinsurance

About Guy Carpenter

Guy Carpenter & Company, LLC is a global leader in providing risk and reinsurance intermediary services. With over 50 offices worldwide, Guy Carpenter creates and executes reinsurance solutions and delivers capital market solutions* for clients across the globe. The firm's full breadth of services includes line-of-business expertise in agriculture; aviation; casualty clash; construction and engineering; cyber solutions; excess and umbrella; excess and surplus lines; life, accident and health; marine and energy; medical professional liability; mutual insurance companies; political risk and trade credit; professional liability; property; retrocessional reinsurance; surety; terrorism and workers compensation. GC Fac® is Guy Carpenter's dedicated global facultative reinsurance unit that provides placement strategies, timely market access and centralized management of facultative reinsurance solutions. In addition, GC Analytics®** utilizes industry-leading quantitative skills and modeling tools that optimize the reinsurance decision-making process and help make the firm's clients more successful. For more information, visit www.guycarp.com.

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